



Protecting A Lifetime Of Memories

*Manny Negron, Licensed Insurance Agent
GenWealth Advisory Group*

HELPING YOU NAVIGATE THE ROAD TO & THROUGH RETIREMENT



MARCH 2013

Kick These Bad Financial Habits

Everyone strives to be financially smart, but with all the financial entertainers and all the misinformation being spread, it's hard! As we all travel along the path to being financially smart, we are bound to pick up a few bad habits. My goal here today is to show you the bad habits and how to avoid them. Here are the top 4...

1. Spending more than you earn.

We are all guilty of this at some point! You see an item that you want, and despite your financial limitations, you splurge and buy the item. On occasion, these splurges may not cripple your finances. However, habitually buying things that you cannot afford is a recipe for financial disaster. And when there isn't enough cash for these purchases, the risk for credit card debt increases.

Living within your means can keep your finances on track and avert money problems. But how do you achieve this? Start with a simple budget. Assess how much you earn each month or week, and then write down all your expenditures. This reveals where your money goes. Next, decide a reasonable amount to spend on extras, such as dining out, entertainment and shopping. The key to staying in budget – only spend what you allocate for each category.

2. Not having an Emergency fund

How would you handle a major car expense or medical bill? Would you meet this expense with a credit card? Underestimating the importance of an emergency...

The Secret To Never Running Out Of Money

As people around the world continue to live longer, it has become necessary to better prepare for the years of retirement. With this increased lifespan, healthy individuals can expect to live well past age 65. When an individual has ceased working, the need to provide some sort of steady income becomes important. Making wise investments, such as purchasing annuities, becomes an important part of the long-range plan for a successful retirement.

Let's talk about the demonized Annuities....

Annuities can be confusing and many would-be investors often confuse annuities with life insurance. An annuity is an investment contract or policy between an individual and a life insurance company. Simply put, the investor buys life insurance in case they die too early and he purchases an annuity in the event that he lives too long. While that may seem silly, the fact remains that many individuals aren't financially prepared for the years following retirement. Annuities can help.

Different needs and budgets dictate the purchase of different varieties of annuities. If you need income now, you should consider investing in an immediate annuity. In this instance, the investor pays the insurer a lump sum of money in exchange for receiving income for a set period of time or for as long as he/she lives. You'll usually start receiving payments immediately after transferring funds into this type of annuity.

Interesting Facts

- No piece of normal-size paper can be folded in half more than 7 times.
- Blueberry juice boosts memory
- When cats are happy or pleased, they squeeze their eyes shut
- The elephant is the only animal with 4 knees
- Every human spent about half an hour as a single cell

Do You Have Long Term Care?

Call me today about a little known piece of legislation in the Pension Protection Act of 2006.

It offers growth of up to 7%, a 5.5% bonus and offers you HOME HEALTH Care you don't have to qualify for!!

Plus, it offers tax deferred interest and tax free income at retirement.

Call Our Office Today for More



*Are You Positioned To Capture The Stock Market Coming Upturn?
...With Safety & Guarantees? Call now for your **FREE** report
“**Top 10 Retirement Blunders**”*

Manny Negron
Licensed Insurance Agent
GenWealth Advisory Group

4386 Angle Pond Dr. South
Jordan Utah 84095
801-892-HELP (office)
801-856-7995 Cell
manny@genwealthadvisory.com

Easter Joy

By Joanna Fuchs

Jesus came to earth,
To show us how to live,
How to put others first,
How to love and how to give.

Then He set about His work,
That God sent Him to do;
He took our punishment on
Himself;
He made us clean and new.

He could have saved Himself,
Calling angels from above,
But He chose to pay our price
for sin;
He paid it out of love.

Our Lord died on Good Friday,
But the cross did not destroy
His resurrection on Easter morn
That fills our hearts with joy.

Now we know our earthly death,
Like His, is just a rest.
We'll be forever with Him
In heaven, where life is best.

So we live our lives for Jesus,
Think of Him in all we do.
Thank you Savior; Thank you
Lord.
Help us love like you!

**Have A Happy
& Safe Easter!**

Kick These Bad Financial Habits

savings account is a terrible money move, but one you can easily fix. Even if you don't have a lot of disposable income, you can save a little each paycheck. Financial experts recommend paying yourself first and saving 10% of your pay. But if this is a stretch, go less and save 5% of your income. With money in the bank, you're better prepared to handle a financial emergency.

3. Paying only the minimum

Getting sucked into a routine of only paying the minimum on your credit cards will keep you in debt. Your balances will hang over your head for years and you'll pay a ton of interest. Minimum payments are just that – a minimum. You can't pay less than this amount, but you can certainly pay more. Not to say you have to drop hundreds of dollars on your debt each month. But if you can afford to pay double or triple your minimum, go higher and pay off the balance quicker.

4. Poor management of extra money

Did your boss surprise you with an annual bonus? Was your tax return higher than expected? Money doesn't fall into your lap often, and when it does, you might brainstorm the best way to spend your “free” money. But before you spend this cash on things that you don't need, think of wise uses for the money. A surprise lump sum can provide the help you need to pay off a credit card or build a cushion for a rainy day.

The Secret To Never Running Out Of Money

If you're looking for a long-term retirement savings vehicle, the deferred annuity should be your financial tool of choice. Deferred annuities build savings on a tax-deferred basis.

You'll also need to decide whether you prefer a fixed-rate, indexed or a variable annuity. Those who prefer not to take a risk with their dollars may choose the fixed rate, which provides a stable and guaranteed rate of return. The variable annuity involves investing your money in the stock or bond market, therefore assuming a higher financial risk in favor of a more profitable rate of return. Younger investors who have more time to save often choose this type of annuity. The indexed annuity provides the best of both world, with principal guarantees and the upside of the stock market without the downside risk! You can't lose money.

All of these products can be purchased through insurance agents, financial planners, and banks. However, only life insurance companies issue the policies. If you're shopping for this type of investment, be sure to make your purchase through someone who is well-versed in the specifics of these investments and will take the time to speak with you so that he/she may recommend the right annuity for your needs.

Now you are informed on what annuities are! But, how do they work in your financial situation? Would you like to find out? Give us a call today!