

Wise Money Newsletter

*Manny Negron, Licensed Insurance Agent
GenWealth Advisory Group*

HELPING YOU NAVIGATE THE ROAD TO AND THROUGH



JANUARY 2014

A Guaranteed Income You Can't Outlive

The Obama administration is weighing how the government can encourage workers to turn their savings into guaranteed income streams following a collapse in retiree accounts when the stock market plunged.

In these very uncertain times when most retiree's biggest concern is the fear of outliving their money, there is a tried and true solution finally being recognized and endorsed by President Obama and the administration. In a report from the administration's Middle Class Task Force that came out in January of 2010, immediate annuities are among the tools the administration is promoting as it tries to give Americans a better shot at a more secure retirement.

The direct quote is... "The Administration is: Promoting the availability of annuities and other forms of guaranteed lifetime income, which transform savings into guaranteed future income, reducing the risks that retirees will outlive their savings or that their retirees' living standards will be eroded by investment losses or inflation."

The New York Times reported, "If the biggest risk in retirement is running out of money, an annuity can help guarantee that you won't. In effect, it allows you to buy the pension that your employer has probably stopped offering, and it can help pick up where Social Security leaves off." (The Unloved Annuity Gets a Hug From Obama, By Ron Lieber, January 29, 2010)

Annuities generally guarantee income until the retiree's death, and often that of a surviving spouse as well. They are designed to protect against the risk that retirees outlive their savings, a danger made clear by market losses suffered by older Americans over the last year, David Certner, legislative counsel for AARP, said in an interview.

"There's a real desire on a lot of people's parts to try to encourage something other than just rolling over a lump sum, to make sure this money will actually last a lifetime," said Certner, legislative counsel for Washington-based AARP, the biggest U.S. advocacy group for retirees.

Over the past two years, Cathy Weatherford, the president and chief executive officer of the *Insured Retirement Institute* has been advocating this type of measure. The "value of a guarantee has never been greater," she said explaining her position. "The dependable, guaranteed stream of retirement income that annuities provide to people later in life is being noticed at the highest levels," she said. "We are pleased that President Obama and Vice President Biden today called for increasing the awareness of guaranteed lifetime income, by 'promoting the availability of annuities.'"

To Find out if there types of annuities are right for you, contact our office today at 801.892.HELP!

Interesting Facts

-In 2009 one of eight newly married couples in the US met online

-There are about 540,000 words in the English language and growing

-Gamblers mostly don't see any clocks in Las Vegas gambling casinos

-If you are right handed, you will tend to chew food on your right side. If you are left handed, you likely to chew food on your left side

- The eyes of the chameleon can move independently. It can see in two different directions at the same time

Tired Of Losing Money?

Now you can get stock market type returns without the stock market risks.

Plus, rates as high as 8% and bonuses from 5%-25%!

Call Our Office Today for More Information!

How does a 12% bonus, a 4% min. guarantee, tax deferred growth, a tax free death benefit and you can walk away/cancel the policy anytime sound? Call me to find out about this AMAZING policy through EquiTrust Life...

Manny Negron
Licensed Insurance Agent
GenWealth Advisory Group

4386 Angle Pond Dr. South
Jordan Utah 84095
801-892-HELP (office)
801-856-7995 Cell
manny@genwealthadvisory.com

**Tune In. Listen. Learn.
Prosper.**



Have you had a chance to tune in to the WiseMoney Radio Show? It's on every Saturday morning at 8:30AM on KTKK Am630. If that's too early for you then visit our website at www.retirewithmanny.com and visit our radio page to listen to our past shows.

WE'RE MOVING!!!!

Starting February 1st please come visit our new office location at 8537 So. Redwood Road Suite B. Because we're always looking to improve our service to our clients we had to upgrade our size, space and amenities. We're so excited to be able to have you at our new location. So please stay tuned as we'll keep you aware of where our meetings will take place.

So if you have a couple seconds in February please come in and visit us at our new location.

HAS YOUR RETIREMENT PLAN CHANGED TO MEET THE TIMES?

Planning for retirement today is much different than it was even 5 or 10 years ago. The stock market rises and plummets in reaction to events a half a world away. People are living longer than ever, meaning their money needs to last longer. Record government deficits and record government spending will almost certainly lead to higher taxes and inflation. **Many retirement plans are simply no longer suitable for today's volatile economic conditions.**

Whether you are planning for retirement or are already retired, a **second opinion from an experienced financial planner** may uncover opportunities that could put you in a better financial position – no matter what the future holds. This special event is by invitation only, will fill up fast and absolutely requires a reservation in advance. Please reserve your space today by calling (800) 815-4873.

- How to avoid losses during huge market corrections and recessions.
- How to protect your assets from catastrophic illness with the Pension Protection Act of 2010.
- Do you completely understand your investments and the associated risks?
- Will you outlive your retirement savings?
- Is your IRA/401(k) beneficiary paperwork filled out correctly? Will you avoid probate?
- Is your current broker or advisor addressing your concerns?

Please join local financial professional and radio host, Manny Negron, for an informative dinner program exclusively devoted to the financial challenges that retirees and those nearing retirement face today. He will talk about the obstacles, the opportunities, and provide fresh ideas that can help you survive – *even thrive* – in this unpredictable economic climate.

If you are retired or plan to retire in the next 5 years, and have an IRA, 401(k) or other retirement accounts – don't miss this event!



NO COST – NO OBLIGATION – NO PRODUCT WILL BE OFFERED OR SOLD



1122 East Draper Pkwy.
Draper, UT 84020

***FREE REPORT**

Join us and receive a free report on the 10% Average Market Lie!



GenWealth
Advisory Group
Insurance | Retirement Planning | Wealth Management

DINNER
Tuesday,
January 28th
6:30 PM

or

DINNER
Wednesday,
January 29th
6:30 PM

or

DINNER
Thursday,
January 30th
6:30 PM

***Reservations are required.
Seating is limited and fills quickly***

To reserve seats for you and up to 3 guests, please call:

1-800-815-4873