

Protecting A Lifetime Of Memories

*Manny Negron, Licensed Insurance Agent
GenWealth Advisory Group*

YOU'VE WORKED TOO HARD FOR IT; LET ME HELP YOU PROTECT IT



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Interesting Facts:

November is National Pomegranate Month in the USA.

The modern handshake dates back to the 5th century BC. It originated from swordsman greeting each other with their weapon hand free, showing no sign to fight.

A good morning kiss can help prevent against stress-related illnesses.

Only male turkeys, called toms, gobble. Females, called hens, cackle.

If Ben Franklin had his way, the turkey would be our national bird. He said it had a stronger moral character than that of the eagle.

Tired Of Losing Money?

Now you can get stock market type returns without the stock market risks.

Plus, it offers tax deferred interest and tax free income at retirement.

Call Our Office Today for More Information!

Will I Be Forced Into Early Retirement?

More and more boomers are being forced into an early retirement and 90% of the time it is not wanted. It would be great if most of these people were retiring early because they had plenty of money and no longer needed to work, but this simply isn't the case. Thousands of employees retired in 2009, of which 47% state was sooner than they expected.

New statistics show that 47% of 2009 retirees...

42% were forced into retirement because of health problems.

34% were forced into retirement due to company downsizing and company closures

18% were forced into retirement to care for a sick spouse.

13% were forced into retirement due to an outdated skill set

22% were forced into retirement for other reasons

These statistics are causes for concern.

Did you know that only 10% of current retirees were still employed after age 65, even though 31% of current workers expect to stay employed past age 65?

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Is a Long-Term Care policy right for you?

Long-term care insurance is probably not for everyone, but—with soaring health care costs, insurers increasingly restricting coverage and eligibility, and people's need to stretch retirement savings through more years—it's a good idea to consider it seriously. Your goals should be to protect your assets, minimize your dependence on other family members, and control where and how you receive long-term care services.

On the other hand, consider the cost. Long-term care insurance is expensive. An individual who's 65 years old and in good health can expect to pay between \$2,000 and \$3,000 a year for a policy that covers nursing home care and home care, with premiums adjusted for inflation. You may not want to buy a policy if the cost of premiums will lower your standard of living or force you to give up other things you need right now. And look ahead, as well. Be sure you'll be able to afford the premiums if your income declines.

Key Issues to Review - Be sure you consider each of these issues:

Coverage. You can choose long-term care policies that pay only for nursing home care, or only for home care. Or, you can opt to purchase coverage for a mixture of care options that includes nursing home, assisted living, and adult day care. Some will pay for a family member or friend to care of you in your home.

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*Are You Positioned To Capture The Stock Market Coming Upturn?
...With Safety & Guarantees? Call now for your **FREE** report
'Survival in a Volatile Market'*

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Thanksgiving Friends

Thanksgiving is a time
For reviewing what we treasure,
The people we hold dear,
Who give us so much pleasure.

Without you as my friend,
Life would be a bore;
Having you in my life
Is what I'm thankful for.

By Joanna Fuchs

Thanksgiving Delights

On Thanksgiving Day we're thankful for
Our blessings all year through,
For family we dearly love,
For good friends, old and new.

For sun to light and warm our days,
For stars that glow at night,
For trees of green and skies of blue,
And puffy clouds of white.

We're grateful for our eyes that see
The beauty all around,
For arms to hug, and legs to walk,
And ears to hear each sound.

The list of all we're grateful for
Would fill a great big book;
Our thankful hearts find new delights
Everywhere we look!

By Joanna Fuchs

Will I Be Forced Into Early Retirement?

So if your plan is to work to make up your retirement shortfalls, you may be in worse trouble than you think. In general, people who plan on working longer are the people who lack confidence in their retirement plan.

Planning Ahead...

One of the best reasons to plan ahead is the possibility of a forced **EARLY RETIREMENT**. Early Retirement can be caused by many things, as seen above, but one of the worst is a recession or a bear market. You may also be tempted (*encouraged*) to take investment risks that can cause even more problems for your finances if (*when*) another downturn occurs.

Many of the recommended steps to take during the final years before retirement are designed to help protect you from the volatility of the markets and economy. Thus to protect your nest egg from being depleted before you get a chance to spend it! These steps include a moving away from riskier investments and moving toward more conservative, income-producing investments.

Obviously, there may be no way to see a forced retirement coming. But by recognizing the risk now, you may be able to take steps to help ensure that your retirement is everything you dreamed it would be. It all starts with a plan.

So what is your plan?

If you don't have one or would like to review your current plan, now is the time to do so.

Is a Long-Term Care policy right for you?

• **Daily or Monthly Benefit.** The daily or monthly benefit is the amount of money the insurance company will pay for each day or month you are covered by a long-term care policy. If the cost of care is more than your daily or monthly benefit, you will need to pay the balance out of your own pocket.

• **Benefit Period.** Your benefit period determines the length of time you will receive benefits from your policy. You can choose a benefit period that spans from two to six years, or the rest of your life.

• **Elimination or Waiting Period.** During this period, you must pay all of your long-term care expenses out of your own pocket. This period could last anywhere from 0 to 100 days. The longer the waiting period is, the lower your premiums will be.

• **Inflation Protection.** With health care costs rising to new heights every year, buying a policy without inflation protection is probably like buying a policy that won't cover much of your expenses. There are two main kinds of inflation protection: the right to add coverage at a later date; and automatic coverage increases.

For more information on Long-Term Care, Please contact our office today!