



RIGHT-TRACK RETIREMENT™ NEWSLETTER

FROM GENWEALTH ADVISORY GROUP

Helping you navigate to and through retirement.

☀ JUNE 2018 ☀

UPCOMING SEMINARS *and* CLIENT APPRECIATION EVENTS

• J U N E •

1st, 15th, 29th
Client Appreciation:
Golf Clinics

River Oaks Golf Course
9:00AM - 10:30AM Sandy

12th & 13th
Social Security Workshop
Daybreak Community Center
6:30PM - 8:00PM South Jordan

20th
Social Security Workshop
Schmidt's Pastry Cottage
11:00AM - 12:30 PM South Jordan

• J U L Y •

6th & 20th
Client Appreciation:
Golf Clinics
River Oaks Golf Course
9:00AM - 10:30AM Sandy

10th & 11th
Social Security Workshop
Cottonwood Heights Rec. Center
11:00AM - 12:30PM Cottonwood Heights

* Client Appreciation Events are exclusively reserved for current clients ONLY. Limited seating. Must call to RSVP.

Seminar, Workshop and Event schedules subject to change. Call the office to confirm dates, times & reservations.

YOUR RIGHT-TRACK RETIREMENT™ INCLUDES:



Your Risk Fingerprint.

No two retirement plans are alike. Understand your risk-tolerance & support it with appropriate financial vehicles.



Critical Dates To Know.

Understand what year your current retirement plan will likely run out of money, if at all.



A Complete Inventory.

All of your retirement assets neatly accounted for and calibrated to accomplish your goals.



Keep It Tuned.

Your Team is here to ensure your investments remain in sync with your short and long-term goals.

IN THIS ISSUE:

The Future Of The Affordable Healthcare Act | Handling Market Corrections Correctly | Top Songs Of Summer

Summer's here! We've looked forward to these days for months. After wishing and planning, hoping and waiting, summer is finally here! Long days of outside fun, road trips, and ice cream dripping down sticky fingers are ahead of us.

But before you know it, August will roll around again. We'll wave goodbye to summer days while waving hello to routines, packed lunches, and new beginnings. Instead of dreading the eventual end of summer, let's live purposely during the days we have. Let's create a summer to remember, one that we'll look back on fondly when the next season arrives.



GenWealth loves to hear about your summer adventures - and don't forget, Flat Manny wants to come along with you. Stop by the office, pick up our favorite little friend and take him along on your summer travels. Snap a pic of you and Flat Manny as you create new memories and send it into the office. We'll hang them on the wall and select our favorites to be rewarded with a little summertime thank you gift.

- Manny, Ryan, Michele & Becky

KNOW SOMEONE IN NEED OF
FINANCIAL GUIDANCE?

CLIP THIS COUPON & HAVE
THEM BRING IT IN !!!



REFERRAL COUPON

RECEIVE A COMPLIMENTARY CUSTOM

RIGHT-TRACK RETIREMENT REPORT



I was referred by:



The Future Of The Affordable Care Act

While Congress ruled against overturning the Patient Protection and Affordable Care Act (ACA) in 2017, the future of the law and its policies is still uncertain.

Recently, the Centers for Medicare and Medicaid Services (CMS) made a final ruling that gives states more control over individual health plan coverage, such as:

- Enabling states to choose their own essential health benefit (EHB) benchmark plan.
- Allowing states to request reasonable increases to the revenue an insurance company can retain after paying claims and overhead expenses — in the past this “medical loss ratio” resulted in some consumers receiving premium rebates.
- Allowing insurers to raise premiums from the previous 10 percent threshold to 15 percent before requiring state regulator approval.¹

Last year, the Trump administration eliminated federal government reimbursements to insurers for cost-sharing reduction (CSR) payments. The ACA requires that insurers offer reduced cost-sharing via silver-level plans to low-income consumers with incomes up to 250 percent of the poverty level.² Now that the government will no longer subsidize those discounts, the Congressional Budget Office (CBO) expects 2019 silver plan premiums to increase by 34 percent.³

Although the ACA is still in force and greatly appreciated by millions of Americans who previously could not afford or qualify for health insurance, these new policies could cause smaller health insurance companies to exit the market. However, midterm Congressional elections could determine whether ACA will cease to exist, be bolstered or even be replaced. A recent Washington Post-Kaiser Family Foundation poll revealed that more than half of Americans (51 percent) are in favor of the government creating a single-payer national health plan.⁴

1 Centers for Medicare & Medicaid Services. April 9, 2018. “CMS issues final 2019 Payment Notice Rule to increase access to affordable health plans for Americans suffering from high Obamacare premiums.” <https://www.cms.gov/Newsroom/MediaReleaseDatabase/Press-releases/2018-Press-releases-items/2018-04-09.html>. Accessed May 3, 2018.

2 Henry J Kaiser Family Foundation. Oct. 27, 2017. “How the Loss of Cost-Sharing Subsidy Payments is Affecting 2018 Premiums.” <https://www.kff.org/health-reform/issue-brief/how-the-loss-of-cost-sharing-subsidy-payments-is-affecting-2018-premiums/>. Accessed May 10, 2018.

3 Health Markets. April 23, 2017. “Healthcare Reform News Updates.” <https://www.healthmarkets.com/resources/health-insurance/trumpcare-news-updates/>. Accessed April 23, 2018.

4 Ibid.

Handling Market Corrections Correctly

Today’s political environment and recent volatility in the U.S. stock markets, particularly February’s correction, caused concern for some investors.

If you’ve met with a financial advisor who designed a strategy to fit your individual financial goals, timeline and tolerance for risk, it’s generally recommended you stay the course.¹ But that doesn’t mean to hold steady no matter what.

The occasional market correction (defined as a 10 percent decline)² can be an opportunity to rebalance. If you’d like help identifying areas of your portfolio that may be ripe for a change during a temporary decline, please give us a call. We’d be happy to review your current financial situation.

Individuals with a longer investment timeline or who would like to see a wider range of diversification may wish to use a correction as a buying opportunity to get into emerging markets (EM). According to one investment strategist, “Compared to the S&P 500, EM equities trade at a lower multiple, are experiencing faster earnings growth, and are poised to benefit from strong global gross domestic product (GDP) growth and a relatively benign U.S. dollar.”³

Note that market corrections aren’t rare or necessarily unexpected. In the 40-year span from 1978 to 2017, there were 22 years that had a correction of 10+ percent.⁴ One money manager expects a 10 to 15 percent decline in the S&P 500 by the end of the year.⁵ Others believe the market has bottomed out for the year, with one commenting that the market technicals continue to support a long-term bullish trend.⁶

The variance in opinions illustrates how difficult it is to try timing the market. To avoid this practice, financial advisors may recommend investing on a weekly or monthly schedule.

Other suggested offerings may include index funds, exchange-traded funds (ETFs) or well-established dividend stocks.⁷

As always, it’s a good idea to speak with an experienced financial advisor before making any substantial changes to your portfolio, especially with regard to market movements.

1 Joel Johnson. Forbes. April 18, 2018. “How to Bounce Back After a Market Correction.” <https://www.forbes.com/sites/joeljohnson/2018/04/18/how-to-bounce-back-after-a-market-correction/#5910818ced05>. Accessed April 20, 2018.

2 Ibid.

3 Luciano Siraucano III. WisdomTree. Feb. 26, 2018. “Is the Sell-Off Creating a Buying Opportunity in Emerging Markets?” <https://www.wisdomtree.com/blog/2018-02-26/is-the-sell-off-creating-a-buying-opportunity-in-emerging-markets>. Accessed April 20, 2018.

4 Arjun Deiva Sigamani. FactSet Research Systems. April 9, 2018. “A Historical Perspective of Market Corrections.” <https://insight.factset.com/a-historical-perspective-of-market-corrections>. Accessed April 20, 2018.

5 Michelle Fox. CNBC. April 19, 2018. “Brace for a 10-15% market correction this year, warns financial advisor.” <https://www.cnbc.com/2018/04/19/brace-for-10-15-percent-market-correction-this-year-warns-financial-advisor.html>. Accessed April 20, 2018.

6 John Lynch and Ryan Detrick. LPL Financial. April 16, 2018. “Did Stocks Bottom?” <http://static.fmg suite.com/media/documents/3ce7c6b0-61b8-46f7-959c-4fbb474ad289.pdf>. Accessed April 20, 2018.

7 Sean Williams. USA Today. April 4, 2018. “5 investing strategies to survive a stock market correction.” <https://www.usatoday.com/story/money/markets/2018/04/04/5-investing-strategies-to-survive-stock-market-correction/33535519>. Accessed April 20, 2018.

ROLLING STONE'S TOP SUMMER SONGS OF ALL TIME

- 10: “Cruel Summer” - Bananarama
- 9: “Summertime” - DJ Jazzy Jeff & The Fresh Prince
- 8: “Vacation” - The Go-Gos
- 7: “Summer in the City” - Lovin’ Spoonful
- 6: “Hot Fun in the Summertime” - Sly & The Family Stone
- 5: “Rockaway Beach” - The Ramones
- 4: “California Girls” - The Beach Boys
- 3: “School’s Out” - Alice Cooper
- 2: “Summertime Blues” - Eddie Cochran



1: “Dancing In The Street” - Martha & The Vandellas



SOURCE: <https://www.rollingstone.com/music/lists/best-summer-songs-of-all-time-20130701/summertime-blues-eddie-cochran-19691231>

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